

MOTION TO DISSOLVE ENDOWMENT FUND COMMITTEE AND MOVE FUNCTIONS TO TRUSTEES

Rationale: The Endowment Committee of the Presbytery of Los Ranchos, after long and difficult discussions focused by the transition in the design of the presbytery and the lack of energy for pursuing the original vision for this committee, voted at its November 30, 2009 meeting voted to recommend to the presbytery that the Endowment Fund Committee be dissolved and the responsibilities enumerated in the committee's By-Laws be assumed by the Trustees. While the committee believes that the functions originally assigned to the committee continue to have merit and value to the presbytery, the fulfillment of them can be better achieved inside the new structure for the presbytery.

MOTION:

- 1) That the Presbytery of Los Ranchos dissolve the Endowment Fund Committee (Presbytery Policies);*
- 2) That the functions and responsibilities of the EFC be assumed by the Trustees; and*
- 3) That the By-Laws of the EFC be modified to reflect this change and submitted to the presbytery for approval (per section P1 and P2.).*